
PRINT RADIO TASMANIA INC. ANNUAL REPORT 2021 – 2022



Turning print into sound

8th November 2022

6:00PM at the Hobart Civic Club
134 Davey Street, Hobart, TAS 7000

Print Radio Tasmania Inc.
Annual General Meeting
2021-2022

AGENDA

Tuesday 8th November 2022

The Civic Club, 134 Davey Street, Hobart, 7000

1. Welcome and apologies
2. Minutes of 2020-2021 Annual General Meeting
3. Business arising
4. President's report
5. Broadcast Manager's report
6. Financial reports including auditor's report
7. Appointment of auditor
8. Elections to the Committee of Management
9. General business
10. Meeting close



AGM 2021 minutes DRAFT

Print Radio Tasmania Inc.

Date:	19 th October 2021
Time:	6:00 PM
Place:	The Civic Club, 134 Davey St, Hobart

Attendees:	Elizabeth Macdonald, Fergal Fleming, Jim Parish, Marg Fleming, Mark Tocock, Melvin Lee, Neil Broomfield, Noel Brodribb, Peter Gordon, Peter Johnston, Stephen Bailey (10) + in attendance: Nigel Green (Broadcast Manager), Adnan Habib (Admin/Production Coordinator)
Apologies:	Anne Keller, Belinda Kendall White, Carol Sutherland, Craig Proctor, Graeme Kennedy, Jasmine Tocock, Katie Holness, Robert Morgan, Sergio Ricco, Stephanie Han, Tracey Evans. (11)

Minute Taker:	Adnan Habib – Admin/Production Coordinator
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Item	Description
1	<p>Welcome and introductions The President opened the meeting at 6:00pm and welcomed the members.</p> <p>Apologies As shown above, 11 in total.</p>
2	<p>Minutes of 2019-2020 Annual General Meeting</p> <p>Resolution: That the minutes of the 2019-2020 Annual General Meeting be accepted. Moved: Elizabeth Macdonald Seconded: Neil Broomfield /carried</p>
3	<p>Business arising No issues were raised.</p>
4	<p>President/Chair's Report The President read her report to the meeting and invited questions/feedback.</p> <p>Neil Broomfield clarified that the term 'Wicking Foundation' is incorrect, the correct term is 'Wicking Centre'. Elizabeth Macdonald agreed.</p> <p>Resolution: That the President/Chair's report be accepted. Moved : Elizabeth Macdonald Seconded : Margaret Fleming /carried</p>
5	<p>Broadcast Manager's Report The Broadcast Manager read his report to the members and invited questions/feedback. There were no questions/feedback from the meeting.</p> <p>Resolution: That the Broadcast Manager's report be accepted. Moved : Steve Bailey Seconded : Melvin Lee /carried</p>
6	<p>Financial Report The Treasurer read his report, addressing the Financial Reports that appeared in the Annual Report and invited questions/feedback from the members. There were no questions from the meeting.</p> <p>Resolution: That the Financial Report appearing in the Annual Report be accepted. Moved: Mark Toccock Seconded: Neil Broomfield /carried</p>
7	<p>Appointment of an auditor The Treasurer outlined the job done by our current auditor (WLF Accounting and Advisory) and recommended that we appoint WLF Accounting and Advisory for one more year (2021-2022). Mark Toccock will investigate into potential auditors for the following financial year.</p> <p>Resolution: That WLF Accounting and Advisory be appointed as Print Radio Tasmania's auditor for 2021-2022 financial year.</p> <p>Moved: Elizabeth Macdonald Seconded: Fergal Fleming /carried</p>

8	<p>Elections to the Committee of Management Elizabeth Macdonald presented the current committee members:</p> <p>President : Elizabeth Macdonald Vice President : Anne Keller (Newly Appointed) Secretary : Melvin Lee Treasurer : Mark Tocock General Members: Margaret Fleming Jasmine Tocock Stephen Baily (Newly Appointed) Peter Gordon (Newly Appointed)</p> <p>Everyone was in favour of the newly appointed committee members.</p>
10	<p>General Business No further issues were raised</p>
11	<p>Close of Meeting The President thanked the members for their attendance and the meeting was closed at 6:28pm.</p>

Signed:	
Name:	
Date:	

PRINT RADIO TASMANIA Inc.
PRESIDENT'S REPORT 2021/22

I am very pleased to present my Report for the year 2021/22. It has been both a challenge and a pleasure being your President and I thank each of our members for their support, as we have steered our way through the year. I give grateful thanks to our Executive Committee members; Vice President, Anne Keller, Treasurer, Mark Tocock and Secretary and Public Officer, Mel Lee and ordinary members Steve Bailey, Marg Fleming, Jasmine Tocock and Peter Gordon.

Our management team, Nigel Green, Broadcast Manager and Adnan Habib, Administration and Production Coordinator, have steered us smoothly through another challenging year. Also special thanks to our Bookkeeper, Sarah Briggs and last, but not least, Jim Parrish, our Technical Advisor and master of our transmitters.

I sincerely thank our volunteers, who are the lifeblood of Print Radio Tasmania (PRT), for their ongoing commitment. Through the three years of Covid 19 they have continued to provide all that is needed to keep our community of interest informed, amused, and regarded through their unceasing dedication to their role.

After much consideration your committee agreed to join the Community Broadcast Association Australia (CBAA). The membership fees are not insignificant but with the recent merger of our peak body RPHA with CBAA it made a good business case for us in that they provide, amongst other things, access to more programs through the Community Network Radio (CRN) it seemed to be a progressive decision. Our Broadcast Manager will highlight the advantages of this decision in his report.

Earlier in 2022 our quinquennial review of our Broadcast License became due. This is a significant task requiring much input from the management team and myself. To be compliant necessitated the production of several new policies, which you can view on our website. I am pleased to advise now that our license has been renewed for the next five years. In the report back from ACMA we were advised to consider an inclusion in our Constitution to ensure that we have a process in place to receive and manage appeals on the grounds of being rejected as a member of PRT. The changes will be discussed at the 2023 AGM.

We have had some success in funding applications. Our application to the Community Broadcast Fund (CBF) yielded \$80k and I thank all those involved in the application. Again, this is not an insignificant task, so we were delighted with the outcome.

Committee member Jasmine Tocock made a successful grant application of \$4k from the Association of Financial Advisors. Our thanks to Jasmine for this successful initiative.

More recently we have received notice of monies being paid to us from the estate of one of our deceased listeners. In the first round we received \$38k and now expect to receive approximately \$2k every three months into the future. We have not been given an end date to this.

In the middle of the year, I spoke on air about our services to the community and how we would value any donation, large or small. This yielded small donations which we were delighted to receive. Sadly, I need to report that Hobart Eye Surgeons have discontinued their sponsorship with us. In seeking monetary sponsorship, letters were sent to local businesses whom we considered might be interested in linking their business with one of our programs as a means of promoting their business whilst benefiting PRT. To date this has not borne fruit but we will continue with this initiative during the coming year. I thank Steve Bailey for his work on this project. On a brighter note, however, there will be a national campaign to raise money for all RPH stations organised by RPHA. The success, or otherwise, of this campaign will be reported in 2023.

In my 21/22 report I advised of an intention to focus the committee on raising awareness of PRT. I am pleased to advise that we have continued to make some good and very relevant connections in this regard. A contact with Hobart City Council has continued to provide us with the opportunity to receive specific information on what's happening in Hobart and the surrounding areas. This has led to relevant information being posted on our website and, where appropriate, interviews have been conducted. We have made links with TADTas, Tasmanian Lifeline, COTA, and Care Homes with Sandown Apartments, Care Facility being the most notable. We have continued our links with 26TEN and the Wicking Dementia Research and Education Centre. The latter has some very interesting interviews planned over the next few months.


More recently, Her Excellency, The Honourable Barbara Baker, Governor of Tasmania, and our Patron, along with her partner Professor Don Chalmers hosted a Reception for us at Government House. Close to 100 invitations were sent out to members, potential sponsors, politicians, listeners, supporters, and selected volunteers. Whilst perhaps only half of those invited attended it was, nonetheless, a very useful and warmly received evening. Her Excellency spoke kindly and enthusiastically on the work undertaken by PRT for which we are very grateful. We remain active on Facebook and hits on our website are monitored. From small beginnings the results are pleasing. As this report goes to print, we are planning to attend the Open Day at Government House creating a worthwhile opportunity for us to promote our services.

Recently, a National Listener survey was conducted which included Tasmanians. This indicated the age groups and gender of those people who tuned in to listen. We were a little surprised to find that our audience attracts many more males than females and a much younger age group than previously believed. This helps us in the planning of our programs, particularly our book readings.

RPHA, who, in consultation with the Federal Government and other interested parties, including PRT recommended that we extend our listenership to all people with disability. As such we have commenced broadening our scope by including promotions and information to this wider group. It is hoped that government sponsorship in support of this wider group will incentivise additional funding from other sources.

I believe that over the past 12 months your committee has served you well. Without the constant money drop from the State Government, we not only manage a radio station for a discrete client group, but we constantly need to search for funding and support from the community. As you know, aside from two part-time paid staff are station relies heavily upon its volunteers. An aspect which I believe is a credit to all those involved.

Finally, our Treasurer, Mark Tocock, will advise us in his report that for the first time since the loss of State Government funding we have ended the year with a zero budget. This outcome is a result of everyone working diligently together to achieve this record-breaking outcome. To each and every one of you, all I can say is that 'we did it' and the credit is all yours.



Elizabeth Macdonald
President
Committee of Management, Print Radio Tasmania Inc.
October 2022

Broadcast Manager's Report – Annual General Meeting 8th November 2022

The year started off well in that the Committee of Management had agreed to renew membership of the Community Broadcast Association of Australia, and this afforded access to a wealth of programs provided by the Community Radio Network. It subsequently removed the risks posed to scheduling resulting from a reduction in volunteer numbers. The diversity of extra programming also enabled us to not only reduce our dependence on the BBC World Service but allow us to better focus on content offered by the BBC World Service, that best reflect our community of interest. This coupled with the calibre and resolution of our remaining volunteers and a subsequent flow of new volunteers, has demonstrated our ability to weather the pandemic. The abundance of programs provided has also enabled us the capacity to draw breath and continue through a period of consolidation and financial reframing, as we endeavour to seek funding to meet increasing costs of producing and transmitting our radio content. During the year we have endeavoured to refine our programme content to provide a mix of print radio content in line with our licence. We have a range of current affairs and musical programs to suit the early hours of the morning, from midnight till 5am, followed by a mix of BBC, CRN and RPHA programs suited to the 5am to 10 am audience or “Breakfast Show” element, to increase our audience base and to hopefully provide the basis for new avenues of funding in the future. An indication that we might be heading in the right direction with this new program schedule, was provided by the fact that our application for a new broadcast and station licence for a further 5 years was approved by ACMA in the middle of the year.

To date the station has settled into maintaining a weekly routine of live and recorded programs, Monday through Sunday. We have been unable to return to catering for the weekend national and local papers. Findings of the McNair community broadcast surveys carried out by the CBAA, have suggested that audience numbers decline during the weekend, mornings especially. This might suggest that resurrecting weekend live reading of the national and local papers, which is hampered by the need for a significant pool of volunteers, may better be mitigated by access to new programming allowing repeats to fill the breach. What is more, the lack of weekend readings does not appear to have upset our audience, nor has the revised schedule, which has resulted in some positive responses from listeners. This has also allowed us to redirect volunteers to create new programs, book readings and a general increase in the numbers of readers going to air. Reducing time given over to BBC World Services has not resulted in any adverse comment, and by restricting it to times of the day when there is new content, as opposed to the level of repetition, which is a strong component of the daily cycle of BBC World Service content.

In keeping with PRT's recent commitment to expand its interests into other areas of disability we believe our audience can only benefit from the opportunities for new daily content, along with the added diversity of program type outside of the restrictions of our specific Print Radio Tasmania Licence.

Aside from provisioning a biweekly program schedule, and maintaining a steady contingent of volunteers, funding is very much the third pillar of support necessary to keep us afloat. The loss of some \$80,000 dollars, (equivalent to 33% of annual costs) provided by the State Government up until 2018, is a continuing cause for concern, as it means we may have to use increasing levels of funding from our limited reserves, provided ostensibly via bequests. We have been fortunate in securing reliable and consistent support provided through successful grant applications to the Community Broadcast Fund (CBF). CBF provide a significant source of funds for the day-to-day running of PRT. The provision of this funding plus “emergency” style equipment and salary grants provided during the pandemic, has enabled us to build in a capacity to weather further pandemic

situations, and bring our old and ailing plant room, which provides the essential capacity to transmit our offerings, into the 21st century.

Apart from the efforts of our volunteers and Committee of Management the mainstay of our profiling results from our interactions on our relatively new website and renewed emphasis on our Facebook pages. These media aspects provide a valuable mechanism to better portray who we are and the range of community interests we believe we should cover and promote. In terms of the podcasts of interviews with 26/Ten and Wicking Dementia, analytics taken from our website would indicate it has provided a useful means for disseminating the work they are carrying out, much of which is of specific interest to our audience. Adnan Habib, our Administration and Production Coordinator is closely monitoring the hits to both media sources.

With programming and volunteer numbers reaching a comfortable and sustainable level the Management Team is looking to the future in terms of how best we disseminate our programs to the Tasmanian audience. In my last AGM report we drew your attention to individuals such as John Reardon who was setting up a small radio service in Longford using an LPON license. Low Power Open Narrowcasting (LPON) is used for niche radio broadcasting services and has a limited geographic range of a few kilometres. This type of service is relatively cheap to setup. The interest for us is that it has the potential to expand our service into areas we currently do not cover. With the pandemic hopefully behind us, we are keen to follow this up. Apart from the desire to expand the service to more Tasmanians, we believe, and this is supported by changes in the industry, that we are somewhat constrained by the poor reception afforded by our AM transmission in the Hobart area. In discussions with Jim Parrish and fellow broadcasters we believe there is scope to consider an investigation into the efficacy of AM over FM, DAB+ and other suitable technology for community radio transmission, with the aim of better scoping the best way forward for Print Radio Tasmania.

This will be taken up further by the Committee of Management in the year ahead.

In summary and following on from a recent and much anticipated reception at Government House, the Management Team would like to thank Elizabeth Macdonald and the Committee of Management for their support of, and effective liaison with, the Management Team over the last year. We look forward to another productive relationship in the year ahead, as we commence a new licensed term of broadcasting and strive to find the necessary funding and means to carry out our service to an increasingly diverse, yet still marginalised segment of the community.

A handwritten signature in black ink, appearing to be 'Nigel Green', with a long horizontal stroke extending to the right.

Nigel Green
Broadcast Manager
Print Radio Tasmania Inc

Treasurer's Report:

I am pleased to report on the financial position for Print Radio Tasmania Inc. for 2021/22 financial year. Below is a highlight of the key results for the year:

1. Net Deficit:	-\$75,659
2. Change in Cash Balance:	-\$116,553
3. Total Equity:	\$902,665

Despite the deficit recorded for this year the amount is 5% below the projected deficit. In terms of the significant revenues and expenses for the year financial grants and broadcast income make up over 80% of total revenue. The main expenses include wages, rent, and transmission expenses making up over 70% of total expenses. Most of the listed expenses are relatively inflexible, however I thank the committee for their assistance in supporting an ongoing policy of finding cost savings wherever possible.

Moving forward the organisation faces the challenge of ensuring sufficient revenues to cover ongoing expenses. Although rising interest rates does benefit the organisation in terms of greater interest revenue, rising inflation has more then offset any gains in additional interest. The committee this year also agreed to raise wages to offset any cost-of-living pressures and reward employees for their tireless efforts.

In response to accounting issues raised by the previous years financial audit the committee agreed to several adjustments that have been reflected in this year's accounts. The most significant adjustment relates to an asset write-down equal to \$12,759. This adjustment does not impact the underlying cash position of the organisation. Instead, it represents a move towards a simplified balance sheet and a more accurate representation of the annual depreciation charge incurred for the assets owned.

Going forward, in addition to working towards a balanced budget my focus for the next financial year is to improve the organisations corporate governance policies. We have already developed a number of internal controls that ensure the smooth operation of the organisation. However, the focus needs to shift towards adequate documentation and I look forward to ensuring this process is managed throughout the next financial year.

Regards,



Dr Mark Toccock (Treasurer)

Independent Auditor's Report to the Members of RPH Print Radio Tasmania Inc

Opinion

We have audited the financial report, being a special purpose financial report, of the RPH Print Radio Tasmania Inc, which comprises the statement of financial position as at 30 June 2022, the statement of comprehensive income, and notes to the financial statements, and the declaration by those charged with governance.

In our opinion, the accompanying financial report of RPH Print Radio Tasmania Inc has been prepared in accordance with the Associations Incorporation Act 1964 and Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (a) giving a true and fair view of the association's financial position as at 30 June 2022 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, the Associations Incorporation Regulations 2007 and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



WISE LORD & FERGUSON



NICK CARTER

Partner

Date: 18/10/2027



RPH Print Radio
Tasmania Inc
Financial Report
30 June 2022

RPH Print Radio Tasmania Inc
Statement of Comprehensive Income
For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Bequests		-	27,930
Grants	2	96,142	29,787
Broadcast Service Fees		35,268	20,329
Interest Income		7,117	7,183
Sponsorship		12,375	11,436
Membership		600	545
Donations		2,755	12,130
Other Incomes	3	1,242	10,753
Total Income		155,499	120,092
Expenditure			
Advertising		747	192
Asset Write-down		12,759	-
Audit & Accountancy		5,676	6,451
Car Parking		4,255	5,236
Cleaning		129	1,537
Broadcasting Equipment		89	30
Depreciation		1,139	1,668
Employee Entitlements		5,638	7,447
Fire Alarm System		3,057	2,473
Insurance		8,377	7,652
Office Expenses		15,992	7,922
Property Expenses		42,244	40,060
Repairs & Maintenance		1,662	5,563
Subscriptions		2,718	3,666
Sundry Expenses		227	1,387
Superannuation		8,976	8,118
Transmitter Expenses		25,147	22,717
Travel		41	259
Staff Expenses		1,711	1,757
Wages		90,274	90,101
Website		300	12,865
Total Expenditure		231,158	227,101
Net Surplus / (Deficit)		(75,659)	(107,008)
Other Comprehensive Income		-	-
Total Comprehensive Income		(75,659)	(107,008)

The accompanying notes form part of these financial statements.

RPH Print Radio Tasmania Inc
Statement of Financial Position
As at 30 June 2022

	Note	2022 \$	2021 \$
Current Assets			
Cash and cash equivalents	4	824,640	941,193
Murdoch Clarke investment fund		38,795	37,411
Trade debtors	5	<u>68,423</u>	<u>61,086</u>
Total Current Assets		<u>931,858</u>	<u>1,039,690</u>
Non-Current Assets			
Property, plant and equipment	6	<u>4,891</u>	<u>12,759</u>
Total Non-Current Assets		<u>4,891</u>	<u>12,759</u>
Total Assets		<u>936,749</u>	<u>1,052,449</u>
Current Liabilities			
Payroll liabilities		16,398	10,225
Payable/(Refund) ATO		-	(443)
Creditors		2,133	4,800
Grants in advance		-	48,071
GST payable		(927)	630
Provision for employee entitlements	7	<u>16,480</u>	<u>10,842</u>
Total Current Liabilities		<u>34,084</u>	<u>74,125</u>
Total Liabilities		<u>34,084</u>	<u>74,125</u>
Net Assets		<u><u>902,665</u></u>	<u><u>978,324</u></u>
Retained surplus		978,324	1,085,332
Current year surplus/(deficit)		<u>(75,659)</u>	<u>(107,008)</u>
Total Equity		<u><u>902,665</u></u>	<u><u>978,324</u></u>

The accompanying notes form part of these financial statements.

RPH Print Radio Tasmania Inc
Notes to the Financial Statements
For the Year Ended 30 June 2022

1. Summary of Significant Accounting Policies

(a) Basis of Accounting

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements as elected by the Association's Board, the Association's Incorporation Act (1964), and the Australian Charities and Not-for-profits Commission Act 2012.

As there is no requirement to adopt Australian Accounting Standards for this type of entity, none have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

(b) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

Government Grants

Grants received are recognised as income when the Association has fulfilled the terms and conditions of receiving the grant.

Interest

Control of the right to receive the interest payment.

(c) Property, Plant and Equipment

Property, plant and equipment are carried at cost. All assets are depreciated over their useful lives to the entity.

(d) Employee Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits have been measured at their present value. Long service leave is accrued from the first day of service.

RPH Print Radio Tasmania Inc
Notes to the Financial Statements
For the Year Ended 30 June 2022

	2022 \$	2021 \$
2. Grants		
Development & Operations Support CBF	96,142	24,787
CBF Covid-19 Crisis Grant	-	5,000
Total Grants	<u>96,142</u>	<u>29,787</u>
3. Other Incomes		
Book Sales	60	75
Sundry Income	909	1
Cash Flows Boost	-	10,677
Audio Books	273	-
Total Other Incomes	<u>1,242</u>	<u>10,753</u>
4. Cash		
Bendigo Bank CMA	73,772	340,733
Bendigo Debit Card	329	400
Sandhurst Trustees	-	60
Bendigo Bank Term Deposit	100,350	100,000
Bendigo PRT Term Deposit	150,189	-
NAB Term Deposit	250,000	250,000
Westpac Term Deposit	250,000	250,000
Total Cash	<u>824,640</u>	<u>941,193</u>
5. Trade Debtors		
Trade Debtors	68,423	61,086
Total Trade Debtors	<u>68,423</u>	<u>61,086</u>

RPH Print Radio Tasmania Inc
Notes to the Financial Statements
For the Year Ended 30 June 2022

	2022 \$	2021 \$
6. Property, Plant & Equipment		
Plant and Equipment	(6,030)	465,714
Less Accumulated Depreciation	<u>(1,139)</u>	<u>(457,680)</u>
Total Plant and Equipment	<u>4,891</u>	<u>8,034</u>
Property & Buildings		
Property & Buildings	-	67,920
Less Accumulated Depreciation	<u>-</u>	<u>(63,195)</u>
Total Property & Buildings	<u>-</u>	<u>4,725</u>
Total Property, Plant & Equipment	<u>4,891</u>	<u>12,749</u>
7. Provision for Employee Entitlements		
Provision for Employee Entitlements – Current		
Provision for Annual Leave	16,480	10,842
Provision for Long Service Leave	<u>-</u>	<u>-</u>
Total Current	<u>16,480</u>	<u>10,842</u>

RPH Print Radio Tasmania Inc
Management Committee Statement
For the Year Ended 30 June 2022

The Management Committee declare that, in the Board's opinion:

1. The financial statements and notes are in accordance with the *Associations Incorporation Act 1964 [Tas]*, *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) Comply with Australian Accounting Standards; and
 - (b) Give a true and fair view of the financial position of the Association as at 30 June 2022 and of its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:

Dr Mark Toccock (Treasurer)

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Dated this 18th day of October 2022.